

# PCF Insurance Services Acquires Mourer Foster

Sica | Fletcher advises Mourer Foster in its sale to PCF Insurance Services.



## Overview of Transaction

- Located in Lansing, Michigan, Mourer Foster, Inc. (MF) is a retail specialty insurance broker with a history dating back to 1933. The company has expertise in surety bond business and offers multiple specialty risk programs as well as traditional business and personal insurance products.
- Founded in 1987, PCF Insurance Services (PCF) is a rapidly growing full-service insurance brokerage backed by HGGC, a leading middle-market private equity firm with \$4.3 billion in cumulative capital commitments.

## Significance of Transaction

- The acquisition of Mourer Foster provides the opportunity for PCF to add a leading specialty broker in the surety bond market to its growing portfolio.

## Sica | Fletcher's Role

- Sica | Fletcher was hired to serve as exclusive strategic and financial advisor to Mourer Foster and explored multiple options for the firm.
- The Mourer Foster transaction builds on Sica | Fletcher's track record of success with complex transactions and key relationships with the most prolific acquirers in the space.